

**LIQUIDATION ESTATE**  
**IN RESPECT OF LIQUIDATION OF**  
**M/S AKSHAYA IMAGING SYSTEMS PRIVATE LIMITED**

(Liquidation Estate Formed as per Liquidation orders dated 07/08/2018 of Hon'ble NCLT Chennai in MA / 286 / 2018 filed in CP/431/IB/2018 and in accordance with Section 36 of the The Insolvency And Bankruptcy Code, 2016 and amended from time to time)

**Preamble :**

**1. Liquidation estate.**

- a) For the purposes of liquidation, the undersigned, in the capacity as Liquidator has formed the estate of the assets mentioned below, and this will be the "liquidation estate" of M/s Akshaya Imaging Systems Pvt Limited (hereinafter called "Company").
- b) The liquidator is holding this liquidation estate as a fiduciary for the benefit of all the creditors.

**2. The liquidation estate is comprising all liquidation estate assets and includes the following: -**

- (a) All assets over which the company has ownership rights, including all rights and interests therein as evidenced in the balance sheet of the company or an information utility or records in the registry or any depository recording securities of the company or by any other means as may be specified by the Board, including shares held in any subsidiary of the company;
- (b) assets that may or may not be in possession of the company including but not limited to encumbered assets ;
- (c) tangible assets, whether movable or immovable;
- (d) intangible assets including but not limited to intellectual property, securities (including shares held in a subsidiary of the company) and financial instruments, insurance policies, contractual rights;
- (e) assets subject to the determination of ownership by the court or authority;
- (f) any assets or their value recovered through proceedings for avoidance of transactions in accordance as per IBC 2016 ;
- (g) asset of the company in respect of which Syndicate Bank, a secured creditor has created their charge but have since relinquished (vide their letter dated 06/09/2018) their security interest to the Liquidator for realization and appropriation as per sec 53 of IBC 2016;
- (h) any other property belonging to or vested in the company at the insolvency commencement date i.e., 07/08/2018, including in particular land buildings / shed of the company comprised in survey Nos 244/1A, 244/2A, 244/4A and 244/4A3 of pappankuppam Village, Gummidipoondi taluk, Thiruvallur District PIN 601 201; and
- (i) all proceeds of liquidation as and when they are realised.



3. The list of Liquidation assets included in the above para 2 but not limited to is as under;

a) Plant and machinery

Sl No	Name of Plant / Machinery
1	Pre-sensitized Plate production machinery
2	Coil Opening Machinery
3	Sheet keeping machinery
4	Sheet Receiving Machinery
5	Rectifying Machinery
6	flattening machinery
7	Electric Discharging Machinery
8	Electrochemical Charging Machinery
9	Coating Machinery
10	Baking Machinery
11	Chief Delivering Machinery
12	Sheet Collecting Machinery
13	Water Recycling Plant
14	Air Purification machinery
15	Plate Cutting Machinery
16	CTP Machinery
17	CTCP Machinery
18	Effluent Treatment Plant
19	Transformer
20	Automatic Cutting Machine
21	Basys Plate Setter (Proofing Machine)
22	Staching Machinery
23	Plate Cleaning Machine
24	Plate Punching Machine

- b) Vehicles like Swift Dezire VDI BS-IV,, Nano Twist XT, Toyota Fortuner, TVS XL, Yamaha,
- c) 30 KVA Diesel Generator
- d) Furniture and fittings
- e) Electrical installations
- f) Inventories like Intermediate papers, printing Clate etc,
- g) All forms of Current assets including but not limited to loans and advances, sundry debtors, cash and other receivables
- h) Factory land and Buildings / sheds comprised in survey Nos 244/1A, 244/2A, 244/4A and 244/4A3 of Pappankuppam Village, Gummidipoondi taluk, Thiruvallur District PIN 601 201 with boundaries as ;
- North : Land comprised in S No 244/3 part
- South : M/s Green Signal Bio Pharma factory
- East : 35' wide Road
- West : vacant land

**4) The liquidator reserves the right to amend the above list of "Liquidation estate" at any time during the liquidation of the Company.**

For Akshaya Imaging Systems P Ltd – In Liquidation

Place : Chennai

Date: 15/09/2018



Liquidator

(Varadachari KUMAR)